**Ron Hull Group of Companies Section 172 Statement**

The publication of the Ron Hull Group Section 172 statement is made in accordance with Companies Act 2006 and applies to all subsidiaries of the Ron Hull Group of companies.

Section 172 of The Companies Act states that the directors must act in the way it considers, in good faith would most likely promote the success of the Group, for the benefit of its members as a whole. In doing so the directors shall take into consideration (amongst other matters):

* the likely consequences of any decisions in the long-term;
* the interests of the group’s employees;
* the need to foster the group’s business relationships with suppliers, customers and others;
* the impact of the group’s operations on the community and environment;
* the desirability of the group maintaining a reputation for high standards of business conduct; and
* the need to act fairly between members of the group.

**Key Business Decisions**

In the face of rising energy costs the decision was taken to put in place mitigating measures. Key amongst these was significant investment in a battery storage system enabling the group to store energy from a variety of sources and utilise it when needed. This supports the group’s intention for reducing its overall carbon footprint and aligns it with the UK’s wider aims of becoming a net zero economy.

***Employees***

The group’s key focus is employee health and well-being, employee development, pay and benefits. The strength of our business is built on the hard work and dedication of our employees. We offer training opportunities and encourage employee participation in our toolbox talks and internal brainstorming sessions.

***Customers***

The success of the business is built on the skills and expertise of our employees. Their ability to identify, source, and sort specific material for our customers is critical in maintaining both a quality service and strong relationships.

***Suppliers***

The directors recognise that both relationships with and appropriate vetting of material suppliers are important to the group’s success. We seek to balance the benefit of maintaining good working relationships with the need to ensure that industry specific licences and regulations are adhered to.

***Communities and Environment***

The directors recognise the group’s impact on its local community within which it is a significant employer, and its responsibility to the environment. The group’s objective is to reduce its carbon footprint with the use of renewable fuels and has already made progress in this area with the development of bio-mass and solar powered energy solutions.

***Government and regulations***

Key areas of focus are compliance with specific industry laws and regulations and health and safety. The directors are updated on legal and regulatory developments and takes these into account when considering future actions.

***Culture and values***

The directors seek to maintain a reputation within its industry for high standards of business conduct. We believe these are the ethics for securing long term growth. This is determined by a clear appreciation of our responsibilities and obligations. Lawful conduct, fair competition and adherence to the industry’s specific regulatory environment are integral to the group’s business activities.